

Invitation of applications for appointment as Young Professionals and Consultant in the Department of Economic Affairs, Ministry of Finance.

The Department of Economic Affairs (DEA) proposes to engage Young Professionals and Consultant in various Divisions of DEA for attending to specific and time-bound jobs of this Department. Only persons with requisite qualification and experience as prescribed would be hired as Young Professionals and Consultant. Each applicant has to specify for which post & Division is he/she applying for. Application not sent through Web portal <https://mofapp.nic.in/cadre> will not be consider. The only means of communication between the department and candidates shall be email. The details of the advertisement are as follows:-

1. Qualification and Age Limit:

The Consultants are classified into two (2) Categories. The Qualification, age limit and remuneration for each of the category is given in the table below:-

Category	Qualification	Age
Young Professional (General / Financial)	Masters' degree in Economics/ Finance or MBA (Finance) or LLM.	Not exceeding 35 years
Consultant (General/ Financial)	Masters' Degree in Economics / Finance or MBA (Finance) or LLM with minimum three years' post - Qualification relevant Professional/academic/ research experience.	Not exceeding 50 years

In all the positions, persons with additional qualifications, research experience, published papers and post qualification experience in the relevant field would be preferred.

For the post of Consultant, research experience while doing PhD will also be counted as post qualification experience.


2. Division wise breakup:

Division wise breakup of vacant positions of Young Professionals and Consultants in the Department, along with a brief work profile for each of the vacancies may be seen at **Annexure-I**.

Candidates are required to indicate category of post they are applying (YPs or Consultant) as well as the Division for which they wish to be considered for.

3. Tenure of Appointment & Promotion:

- The Maximum continuous tenure of a Consultant would be 3 years (1+1+1) (subject to performance and presence of the professional in the division concerned being highly useful). However, a Young Professional if further selected as Consultant can work for further 3 years, subject to a maximum period of 4 years in both positions together.


05/11/2021

4. Other Entitlements / Conditions:

4.1. Remuneration:

Remuneration for Consultants and Young Professionals shall be as follows:

- Young Professional Rs. 40,000/- p.m. (fixed)
- Consultant Rs. 80,000/- p.m. (fixed)

4.2. Increment:

No increments shall be allowed.

5. TA/DA:

- No TA/DA shall be admissible for joining the assignment or on its completion.
- No TA/DA shall be payable for attending the interviews

6. Other Allowances:

No other facilities such as DA, accommodation, residential phone/ conveyance/ transport, foreign travel, personal staff, medical reimbursement, CGHS etc. would be admissible to the Young Professionals and Consultants.

7. Attendance & Working days:

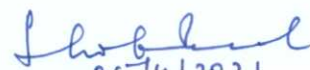
- The working hours of the professionals shall be same as regular Government employees working in DEA. No extra remuneration shall be allowed for working beyond office hours or on Saturdays/ Sundays/ Gazetted holidays. Compensatory leave in such cases shall be at the discretion of the JS of the concerned division.
- The attendance shall be marked in the Biometric system by the YPs and Consultants.

8. Leave:

- Consultants shall be eligible for 8 days leave in a single year of consultancy.
- The leaves shall accrue to them on completed month basis calculated from their date of joining on pro-rata basis.
- An YP/Consultant shall not draw any remuneration in case of his/her absence beyond 8 days in a year (Calculated on pro-rata basis).
- Un-availed leave in tenure of single year cannot be carried forward to next tenure of 1 year.
- The intervening Saturdays, Sundays or Gazetted holidays during a spell of leave shall not be counted against the 8 leaves.

9. Service Condition:

- The Consultant/YP shall not, except with the previous sanction of Department of Economic Affairs, in the *bona fide* discharge of his duties, publish a book or a compilation of articles or participate in a radio broadcast or representing any private entity in legal or commercial matters or contribute an article or write a letter to any newspaper or periodical, either in his own name or anonymously or pseudonymously in the name of any other person, if such book, article, broadcast, uses any information that he may gather as part of this Consultancy/YP assignment.


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10. Confidentiality and Secrecy:

- During the period of assignment with Department of Economic Affairs, the Consultant would be subject to the provisions of the Indian Official Secret Act, 1923 and will not divulge any information gathered by him during the period of his assignment to anyone who is not authorized to know the same.
- Selected candidates shall provide integrity certificates from 2 references known to them.
- A self-undertaking shall be provided by the candidate to the effect that he/she has no criminal record or criminal case in any court is pending against them.

11. Termination of Services and requirement of notice:

- In case a professional wishes to resign from his/her position, he/she shall furnish at least one month's notice period or salary in lieu thereof. Secretary (EA) may waive off the condition for notice period/salary in lieu thereof, in deserving cases.
- DEA shall have powers to terminate any or all the professionals at any time without assigning any reason, with the approval of the Secretary (EA).
- Absence from duty for a continuous period of 8 days, without any information or any valid reason shall lead to automatic termination of contractual engagement.

12. Submission of application:

The application shall have to be submitted indicating the post and Division for which the candidate wishes to apply. The application should be submitted through the Web portal URL <https://mofapp.nic.in/cadre> on or before **20.04.2021**.



(Shoba Basil)

Under Secretary to the Government of India

Young Professionals:

Division	Vacancy	Economic/ Finance, Law	Description of Work
Budget	2	Economic/ Finance	Preparation and analysis of data for Budget Documents, METF Report, Misc. reference EFC/PIB etc. replies of Parliamentary Questions, RTI and Govt. of India Memorandum to 15 th Finance Commission. Helping and assisting to DS/Directors in Budget preparing, compilation, making power point presentations and work of statistical analysis of different types of Budget data.
FSLR	1	Economic/ Finance	The work assigned to the Consultants is of such nature which does not deserve to the regular staff as a matter of routine work as such work primarily involves culling out technical information from different sources, collating and analyzing.
BC	3	Economic/ Finance	Concerned with Asia Pacific Section (China & South Korea) of BC Division and provided analysis, inputs and preparation of notes on BC Swap agreement between RBI and Bank of Japan, MAHSR Project etc. Concerned with Japan Section of BC Division and provided analysis, inputs and preparation of notes on BC Swap agreement between RBI and Bank of Japan, MAHSR Project etc. Preparation of Country Briefs, Gathering technical inputs for cabinet notes, EFC and other relating works etc.
FB&ADB	2	Economic/ Finance	Works pertaining to IMF. Works pertaining to World Bank (Policy & Residual Sector). Works pertaining to IFC, MIGA & Coordination within FB & ADB Division. Works Pertaining to ADB.
UN&OMI	2	Economic/ Finance	Work related to AFDB, Co-ordination with MDBs for agendas of meeting, workshops, visits etc. Work related to CDB and IADB, Co-ordination with MDBs for agendas of meeting, workshops, visits etc.
I&E (IPF)	1	Economic/ Finance	Facilitates research inputs/briefs/concet notes and presentations relating to PPP. Handling matters related to DFID-ITCF MoU etc.
FM	2	Economic/ Finance	Analysis of data of FPI, Masala Bonds, External Debts etc. Research support for FEMA, analysis of BRICS & G20 matters on Financial Market and External Markets. Monthly compilation and analysis of External Commercial Borrowings and Rupee Denominated Bonds Data, major policy parameters of ECB etc. Research and analysis of changes proposed by regulators such as RBI and SEBI, FEMS regulations incorporating the market stakeholder etc.
Investment	1	Law	To analyses the text of the BIT between India and other countries with whom India is and will be engaged for a new agreement, prepare DEA's position with IMGs for handling investment related disputes in arising out on BIPA/BIT etc. To analyses the text of the BIT between India and other countries with whom India is and will be engaged for a new agreement, prepare DEA's position with IMGs for handling investment related disputes in arising out on BIPA/BIT, to provide legal inputs in WTO, G20, BRICS etc. For FDI Section
FS&CS	1	Economic/ Finance	Assisting in FSDC related work, updating agenda of FSDC, Annual and misc. reports of FSDC, RBI etc. Assisting all the works related to RBI meetings and weekly meeting of the committee, preparation of briefs, examining agenda etc. To assist in FSB related work.
O/o CEA	2	Economic/ Finance	Direct Tax, GST, Fiscal Policy, Bankruptcy, Block chain, Export strategy
O/o PEA	1	Economic/ Finance	Economic survey related work, Insolvency and Bankruptcy issues.
Total	18*		


* Total number of vacancies may be increased or decreased without any notice.



Consultants:

Division	Vacancy	Economic/ Finance, Law	Description of Work
FB&ADB	1	Economic/ Finance	Works pertaining to World Bank (Infra & Rural Sector).
BC	1	Economic/ Finance	To prepare country briefs and taking points for various countries before the BC meeting collection of inputs from the concerned departments/ministries and other related works etc.
IER	3	Economic/ Finance	Work related to SAARC and Examining Reports and paper of G20 working groups on agriculture and anti corruption. Work related to ASIEAN, APEX Council on G20 & Examining Reports and paper of G20 working groups on energy, climate and health. Matter relating to G20 SHERPA Track and Examining Reports and paper of G20 working groups on education, digital economy, trade and investment. Matters related to selected Economic indicator, OECD, G24 etc.
FM	2	Economic/ Finance	Assistance provided to prepare brief summary, noting, observation, counter affidavit, examine SEBI Board meeting agenda etc. Preparing replies to the various petitions filed before the Hon'ble Bombay Court, NSEL matter, Legal analysis etc. Preparation of Daily Market Report, Research of topical issues in Commodity Markets and other related works etc.
Investment	4	Law	Analysis of FDI Proposals. Domestic investment matter, Fin Tech work and analysis of cabinet notes. FDI related policy issues. NIF related work. Arbitration cases & ISDS
O/o CEA	3	Economic/ Finance	Direct Tax, GST, Fiscal Policy, Bankruptcy, Block chain, Export strategy
O/o Sec(EA)	1	Economic/ Finance	Miscellaneous Work
Budget	1	Economic/ Finance	PDMA Formation, Status Paper, SDDS Data preparation, weekly, input for rating agencies, Quarterly Report-Chapter-1.
Total	16*		

* Total number of vacancies may be increased or decreased without any notice.


05/4/2021